

ERC

UP TO **\$26,000**
PER EMPLOYEE!

FOR 2020/2021 COMBINED

EMPLOYEE RETENTION CREDIT

A refundable tax credit, resulting in a refund check, designed to reward and encourage your business to keep your employees on payroll.

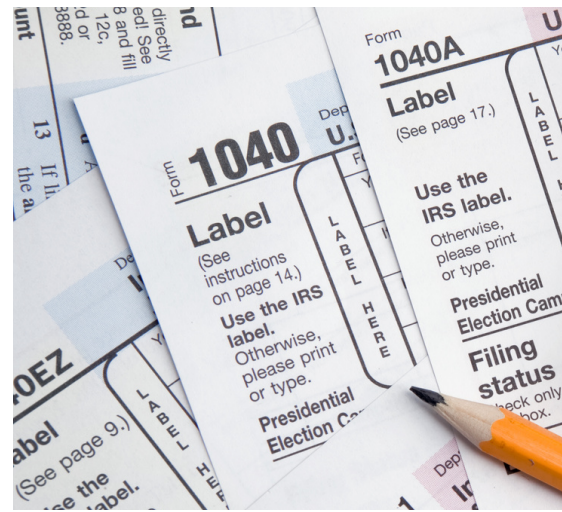
The potential maximum combined credit for 2020 and 2021 is \$26,000 per employee. Receiving a Paycheck Protection Program (PPP) loan does not instantly exclude you from qualifying.

The Employee Retention Credit (ERC) is a fiscal incentive created by Congress in the form of a refund check. The intent of the credit is to combat the negative impact on the economy caused by the COVID-19 Pandemic.



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HOW TO QUALIFY:



WAS YOUR BUSINESS IMPACTED BY A GOVERNMENT MANDATE DURING 2020 OR 2021?

Businesses impacted by closures and restrictions on hours or capacity automatically qualify. If your business can prove its **operations were negatively impacted** as a result of the inability to obtain goods or materials from its suppliers, you may qualify for the ERC. If any aspect of your business was impacted by a **government mandate**, you may qualify.



DID YOUR BUSINESS HAVE A REDUCTION IN GROSS RECEIPTS OF AT LEAST 20% FOR ANY QUARTER IN 2021 OR 50% IN 2020 WHEN COMPARED TO THE SAME QUARTER IN 2019?

The second way to qualify is based on a **reduction of gross receipts**. This is measured on a quarter by quarter basis. To qualify for a quarter in 2021, you need at least a **20% reduction** of gross receipts compared to the same quarter in 2019. For 2020, you need at least a **50% reduction**.